

# Informations *Rapides*

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Principaux indicateurs



## French business climate and turning point indicators – November 2014

### The French business climate is improving in November 2014

#### The business climate is improving

According to business managers in the main sectors, the business climate in France is improving in November 2014 by three points and comes back to its June's level.

The business climate gains one point in manufacturing and services. It rises by four points in building construction and in the wholesale trade, and by six points in the retail trade.

#### The turning point indicator goes in the favorable area.

The overall turning point indicator is in the favourable area.

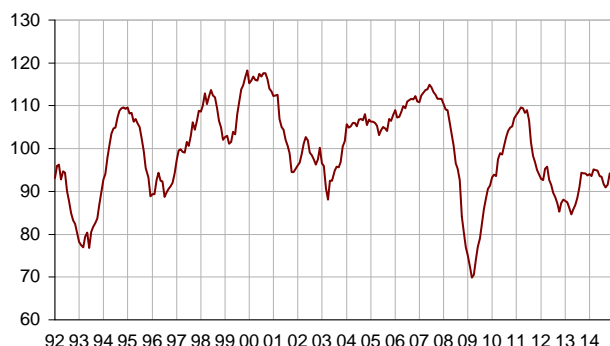
#### Business climate and turning point indicators

	July 14	Aug. 14	Sept. 14	Oct. 14	Nov. 14
<b>Composite indicators</b>					
<b>France</b>	<b>93</b>	<b>92</b>	<b>91</b>	<b>91</b>	<b>94</b>
Manufacturing	97	96	96	98	99
Wholesale trade	97	-	91	-	95
Building construction	90	89	88	86	90
Retail trade	99	91	90	90	96
Services	94	93	92	93	94
<b>Turning point indicators</b>					
<b>France</b>	<b>-0,6</b>	<b>-1,0</b>	<b>-1,0</b>	<b>-1,0</b>	<b>1,0</b>
Manufacturing	-0,2	-0,2	-0,1	-0,1	0,3
Wholesale trade	-0,2	-	-0,9	-	0,6
Building construction	-0,1	-0,8	-1,0	-0,8	-0,1
Services	1,0	1,0	1,0	0,5	0,9

Source(s) : INSEE, Business tendency surveys

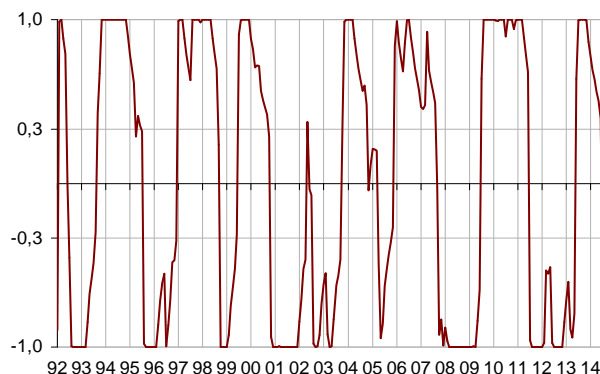
#### Composite indicator

Normalised to 100 with a standard error of 10



Source: INSEE, Business tendency surveys

#### Turning point indicator



Close to +1 (resp. -1) : favorable business climate (unfavorable)

Source(s) : INSEE, Business tendency surveys

#### For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. They are built from 26 balances of opinion from these surveys.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)
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